

SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD
CIN NO.:U01100MP2018PLC045146
OSWAL HOUSE, VILGGE KANAWATI, NEEMUCH (M.P.)

BALANCE SHEET AS ON 31.03.2019

(Amount in Rs.)

PARTICULAR	Note No	AMOUNT AS ON 31.03.2019	AMOUNT AS ON 31.03.2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	3,50,00,000.00	3,50,00,000.00
(b) Reserves and Surplus	3	83,69,065.06	19,21,270.71
(c) Money received against share warrants		-	-
(2) Share application money pending allotment	4	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	4,86,95,689.00	1,51,03,723.89
(b) Deferred tax liabilities (Net)	5A	-	-
(c) Other Long term liabilities	6	15,00,000.00	15,00,000.00
(d) Long term provisions	7	-	-
(4) Current Liabilities			
(a) Trade payables	8	-	-
(I) total outstanding dues of msme		69,07,299.00	6,90,74,957.64
(II) total outstanding dues of creditors other than msme		11,11,82,781.58	11,23,31,805.23
(b) Short Term Borrowings	9	56,78,682.35	40,18,689.00
(c) Short-term provisions	10	-	-
Total		21,73,33,516.99	23,89,50,446.47
II. Assets			
(1) Non-current assets			
(a) Property Plant & Equipment			
(i) Tangible assets	11	72,52,767.42	81,15,030.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	-	932.00
(c) Deferred tax assets (net)	13	50,220.00	5,07,344.71
(d) Long term loans and advances	14	31,000.00	-
(e) Other non-current assets	15	-	-
(2) Current assets			
(a) Current investments	16	-	-
(b) Inventories	17	10,92,98,880.14	15,22,66,745.38
(c) Trade receivables	18	9,39,08,584.00	6,14,00,732.82
(d) Cash and cash equivalents	19	26,58,388.43	25,54,765.51
(e) Short-term loans and advances	20	37,27,133.00	1,36,36,571.05
(f) Other current assets	21	4,06,544.00	4,68,325.00
Total		21,73,33,516.99	23,89,50,446.47

As per our Audit Report Even Date Attached
FOR, BHARAT KUMAR AGARWAL & CO
CHARTERED ACCOUNTANT
FRN No.:0122450

CA BHAVESH SINHAL
PARTNER

M.N 406280

Dated:- 22.05.2019

Place:- Neemuch (M.P.)



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

SANJAY KUMAR BAIGANI
DIN No.:0007921083
(DIRECTOR)

ANIL KUMAR NAHATA
DIN No.:0007921005
(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

CIN NO.:U01100MP2018PLC045146

OSWAL HOUSE, VILGGE KANAWATI, NEEMUCH (M.P.)

STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2018 TO 31.03.2019

(Amount in Rs.)

PARTICULARS	Note No	AMOUNT AS ON 31.03.2019	AMOUNT AS ON 31.03.2018
I. Revenue from operations	22	77,49,16,260.48	7,76,72,573.60
II. Other Income	23	7,08,215.63	30,000.00
III. Total Revenue (I +II)		77,56,24,476.11	7,77,02,573.60
IV. Expenses:			
Cost of Material Consumed	24	69,80,99,882.57	7,81,04,640.59
Change in Inventory	25	4,29,67,865.24	(56,15,932.25)
Employee benefit expense	26	27,05,839.00	2,41,970.00
Financial costs	27	1,61,06,013.18	12,63,766.52
Depreciation and amortization expense	11	10,59,105.00	89,868.00
Other expenses	28	50,80,288.06	10,30,691.03
Total Expenses		76,60,18,993.05	7,51,15,003.89
V. Profit before exceptional and extraordinary items and tax	(III - IV)	96,05,483.06	25,87,569.71
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		96,05,483.06	25,87,569.71
VIII. Extraordinary Items		6,81,155.71	-
IX. Profit before tax (VII - VIII)		89,24,327.35	25,87,569.71
X. Tax expense:			
(1) Current tax		24,29,239.00	6,67,231.00
(2) Deferred tax liability/(assets)		(49,288.00)	(932.00)
XI. Profit(Loss) from the perid from continuing operations	(IX-X)	65,44,376.35	19,21,270.71
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		65,44,376.35	19,21,270.71
XVI. Excess/(Short) Provision Made Last Year (Income Tax)		-	-
XVII. Profit of the Year		65,44,376.35	19,21,270.71
Profit Forward to Reserve & Surplus (in Rs)		65,44,376.35	19,21,270.71
XVIII. Earning per equity share:			
(1) Basic		1.87	0.55
(2) Diluted		1.87	4.48

As per our Audit Report Even Date Attached
FOR, BHARAT KUMAR AGARWAL & CO
CHARTERED ACCOUNTANT
FRN No.:012245C

CA BHAVESH SINHAL

PARTNER

M.N 406280

Dated:- 22.05.2019

Place:- Neemuch (M.P.)



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

SANJAY KUMAR BAIGANI

DIN No.:0007921083

(DIRECTOR)

ANIL KUMAR NAHATA

DIN No.:0007921005

(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

CIN NO.:-U01100MP2018PLC045146

OSWAL HOUSE, VILLEG KANAWATI, NEEMUCH (M.P.)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2019

PARTICULARS	AMOUNT 31.03.2019	AMOUNT 31.03.2018
NOTE -2		
<u>SHARE CAPITAL</u>		
<u>Authorised Share Capital</u>		
40,00,000 Equity Share of Rs 10 each. (At the begning of the year 100,000 Equity Shares of Rs 10 Each)	4,00,00,000.00	4,00,00,000.00
<u>Issued Subscribed & Paid up Capital</u>		
3500000 Equity Shares of Rs 10 each fully paid up issued for cash	3,50,00,000.00	3,50,00,000.00
TOTAL	3,50,00,000.00	3,50,00,000.00

Note 2.1 During the year, the Company has Not made an initial public offer (IPO) of Equity Shares of company and Equity Shares are not listed on any Stock Exchange.

Note 2.1 RECONCILIATION OF NO OF EQUITY SHARE AS AT 31ST MARCH, 2019

PARTICULARS	Issued, Subscribed & Paid up capital 2018-19		Issued, Subscribed & Paid up capital 2017-18	
	No. of Shares	Amount	No. of Shares	Amount
At the Begning of the Period	1,00,000	35,00,000	1,00,000	10,00,000.00
Add:- Issued During the Year	-	-	34,00,000	3,40,00,000.00
Outstanding At the end of the Year	1,00,000	35,00,000	35,00,000	3,50,00,000.00

Notes Regarding conversion of Partnership Firm into the Company

M/s Oswal Psyllium Exports was converted from Partnership Firm into Public Limited Company under the Name **Shreeoswal Psyllium Exports India Limited** as per Certificate of Incorporation dated **28th February 2018** under the proviso if Chapter XXI of Companies Act 2013. Accordingly Partners Capital of **Rs. 1,000,000/-** as on 28th February

Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the Company the holder of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the Shareholders.

Note 2.2 Shareholders holding more than 5% of the Equity share in the Company

Name of Shareholders	Equity Shares			
	As at 31'st March 2019		As at 31'st March 2018	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Shree OswalSeeds and Chemicals Ltd	35,00,000	100.000%	35,00,000	100.00%

Note 2.3 The Company is wholly owned subsidiary company of "M/s ShreeOswal Seeds and Chemicals Limited".

Note 2.4 There are no bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

Note 2.5 There are no shares reserved for issue under option of control or commitments for sale of shares / disinvestment.

Note 2.6 There are no unpaid calls from any Director and officer.

Note 2.7 The Company has not declared and paid any dividends during the year.

PATICULARS	As on 31.03.2019		As on 31.03.2018	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
NOTE -3				
<u>RESERVE & SURPLUS</u>				
Opening Balance		19,21,270.71		
Less:- Any other Item		96,582.00		
Add:- Profit for the year		65,44,376.35		19,21,270.71
Net Balance		83,69,065.06	Net Balance	19,21,270.71
Security Premium		-		-
TOTAL	TOTAL	83,69,065.06	TOTAL	19,21,270.71
NOTE -4				
<u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u>		-		-
TOTAL	TOTAL	-	TOTAL	-



SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

CIN NO.:U01100MP2018PLC045146

OSWAL HOUSE, VILAGE KANAWATI, NEEMUCH (M.P.)

PATRICULARS	As on 31.03.2019		As on 31.03.2018	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
NOTE -5 Long Term Borrowings Unsecured Loan				
- M/s ShreeOswal Seeds & Chemicals Ltd		4,86,95,689.00		30,34,254.19
Unsecured Loan From Directors				1,20,69,469.70
- Anil Kumar Nahata	-	-	35,30,194.35	
- Sanjay Kumar Baigani	-	-	85,39,275.35	
TOTAL		4,86,95,689.00	TOTAL	1,51,03,723.89
i) UnSecured Loans from Directors				
Unsecured Loan from Directors are long term in nature and as per management explanation generally not repayable within one year from the Balance Sheet date. No interest has been provided on unsecured loans				
Unsecured Loan from 100% Holding Company are long term in nature and as per management explanation generally not repayable within one year from the Balance Sheet date.				
PATRICULARS	As on 31.03.2019		As on 31.03.2018	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
NOTE - 5A DEFERRED TAX LIABILITY				
TOTAL		-	TOTAL	-
NOTE - 6 OTHER LONG TERM LIABILITIES				
- Sundry Deposit (Krishi corp. Exporter & Importer, Mumbai)		15,00,000.00		15,00,000.00
TOTAL		15,00,000.00	TOTAL	15,00,000.00
NOTE - 7 LONG TERM PROVISION				
- Long Term Provisions		-		-
TOTAL		-	TOTAL	-
NOTE - 8 TRADE PAYABLE				
- Trader Payable for Goods (Dues Other Than MSME)		62,25,275.00		6,90,74,957.64
- Total outstanding dues of micro enterprises and small enterprises		-		-
- Trader Payable for Services (List Attached)		6,82,024.00		-
TOTAL		69,07,299.00	TOTAL	6,90,74,957.64
NOTE - 9 Short Term Borrowings (Secured)				
- Axis Bank WHR Loan		1,21,44,688.57		5,06,77,188.50
- H.D.F.C Bank (CC Limit)		9,91,71,518.79		-
- ECL Finance Limited		(1,17,071.99)		1,13,55,898.61
- Union Bank (Cash Credit Limit)		(16,353.79)		5,02,98,718.12
TOTAL		11,11,82,781.58	TOTAL	11,23,31,805.23

i) Axis Bank (WHR Loan)

A) Terms of Repayment

The Validity of Facility against Warehouse Receipt Should be Lower of:

- Expiry Date Mentioned in the Warehouse Receipts / Storage Receipts/ Quality Certificate
- Be the end of Month in which new crop arrives for respective crops or Maximum permissible Funding period whichever is earlier.

B) Primary Security

Pledge of Warehouse Receipts/Storage Receipts, issued with Lien Noted in favour of AXIS Bank Ltd.

C) Collateral Security

No Collateral security Provided for this Bank Loan.

D) Personal Guarantee

Personal Guarantee of Director and Managing Director and Promoters and Other Directors Named Shri Anil Kumar Nahata, Shri Sanjay Kumar Baigani, Smt. Kiran Devi Begani and Smt. Padma Nahta.

E) Rate of Interest

Rate of Interest for WHR Loan @ MCR12+3.30% i.e. 11.80% P.A.



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OSWAL HOUSE, VILAGE KANAWATI, NEEMUCH (M.P.)

II) Union Bank (CC Limit)

A) Primary Security

First Charge by way of hypthecation of Company's (Earthwhile Partnership Firm) entire Paid stock of Raw Material, Finished Goods, Plant & Machinery, Consumable Stores and spares and such other movable including books Debts, Bills, whether documentary of clean, outstanding monies, receivables both present and future pari pasu with other working capital alongwith other security such as Cash Margin for LC/LG.

B) Collateral Security

1. Collateral Security of House situated at 794, Scheme No 14/2, Vikas Nagar Extension, Owned by Shri Kanhaiyalal ji Nahata (Uncle of Directors of the Company)
2. Collateral Security of Shop No 24 & 25, Shri Balaji Ganesh Market, Station Road, Neemuch Owned by Smt. Chandreleka Begani, Smt. Sunita Begani and Shri Anil Kumar Begani (Relatives of Director Shri ~~XXXXXX~~)
3. Collateral Security of House situated at 297, Schme No 14/2, Vikas Nagar Extention owned by Smt. Chandra Lekha Begani (Mother of Director)
4. Collateral Security of House situated at 475, Schme No 14/2, Vikas Nagar Extension owned by Smt. Kiran Devi Begani (Wife of Director)
5. Collateral Security of Land and Building Situated at Plot No. 06, Industrial Area Neemuch Owned by M/s Oswal Seeds & Chemicals (Partnership firm that is converted to The Company)
6. Collateral Security of Cash of Rs. 15.00 Lacs in form of Term Deposit
7. Collateral Security of Land and Building Situated at Scheme No. 14/02, Chittorgarh Road, Gram Kanawati, Neemuch Owned by Shri Sanjay Kumar Baigani (Director)

C) Personal Guarantee

Personal Guarantee of Director and Managing Director and Promotes Shri Anil Kumar Nahata and Shri Sanjay Kumar Baigani along with Smt. Chandreleka Begani, Shri Kanhaiyalal ji Nahata, Smt. Sunita Devi

D) Rate of Interest

Rate of Interest for CC Limit @ MCLR+1.25% i.e. 9.45% P.A.

III) ECL Finance Ltd

A) Primary Security

First Charge of Pledge of Commodities stoared at Nimbahera (Rajasthan) alongwith Demand Promissory Note and 2 Undated Cheques (Not Over 3 Crore each) in favour of "ECL Finance Limited".

B) Rate of Interest

Rate of Interest @ 10% P.A. payable in arrears on 7th day of each month. In the case of Delay in payment Delayed Rate of interest @ 16% p.a.

II) HDFC Bank (CC Limit)

A) Primary Security

First Charge by way of hypthecation of company's entire Paid stock of Raw Material, Finished Goods, Plant & Machinery, Consumable Stores and spares and such other movable including books Debts, Bills, whether documentary of clean, outstanding monies, receivables both present and future pari pasu with other working capital alongwith other security such as Cash Margin for LC/LG.

B) Collateral Security

1. Collateral Security of House situated at 794, Scheme No 14/2, Vikas Nagar Extension, Owned by Shri Kanhaiyalal ji Nahata (Uncle of Director of the Company)
2. Collateral Security of Shop No 24 & 25, Shri Balaji Ganesh Market, Station Road, Neemuch Owned by Smt. Chandreleka Begani, Smt. Sunita Begani and Shri Anil Kumar Begani (Relatives of Director Shri ~~XXXXXX~~)
3. Collateral Security of House situated at 297, Schme No 14/2, Vikas Nagar Extension owned by Smt. Chandra Lekha Begani (Mother of Director)
4. Collateral Security of House situated at 475, Schme No 14/2, Vikas Nagar Extention owned by Smt. Kiran Devi Begani (Wife of Director)
5. Land and Building Situated at Plot No. 06, Industrial Area Neemuch Owned by M/s Shreeoswal Seeds & Chemicals Ltd.
6. Part of Land Survey No 557 & 559, Oswal House, Gram Kanawati, Tehsil Neemuch (M.P.) owned by M/s Shreeoswal Psyllium Exports India Ltd..

C) Personal Guarantee

Personal Guarantee of Director and Managing Director and Promotes Shri Anil Kumar Nahata and Shri Sanjay Kumar Baigani along with Smt. Chandreleka Begani, Shri Kanhaiyalal ji Nahata, Smt. Sunita Devi

D) Rate of Interest

Rate of Interest for CC Limit @ MCLR+0.50% i.e. 9.15% P.A.



SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

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OSWAL HOUSE, VILLEG KANAWATI, NEEMUCH (M.P.)

PATICULARS	As on 31.03.2019		As on 31.03.2018	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
NOTE - 10				
<u>SHORT TERM PROVISIONS</u>				
<u>Provision For statutory Dues</u>		45,40,561.36		31,88,255.00
TDS Payable	5,78,592.00		59,454.00	
Income Tax Payable	24,29,239.00		31,28,801.00	
GST Payable	15,32,730.36		-	
<u>Provision For Expenses</u>		11,38,120.99		8,30,434.00
Audit Fees Payable	1,00,000.00		55,000.00	
Director Remuneration Payable	5,80,000.00		1,50,000.00	
Salary Payable	1,14,221.00		91,600.00	
Dalali Payable	1,46,004.00		2,23,978.00	
Legal Charges Payable	60,000.00		30,000.00	
Cheque in transit	-		11,539.00	
Krishi Upaj Mandi Nirashit Payable	-		14,104.00	
Krishi Upaj Mandi Tax Payable	-		1,61,348.00	
Warehouse Rent Payable	-		60,000.00	
Interest Payable to "ECL Finance Ltd"	-		32,865.00	
Provision for Earlier year	36,501.00		-	
Provision for Bank Interest	96,008.99		-	
Provision for Telephone Expenses	5,386.00		-	
	TOTAL	56,78,682.35	TOTAL	40,18,689.00
NOTE - 12				
<u>NON CURRENT INVESTMENT</u>				
	TOTAL	-	TOTAL	-
NOTE - 13				
<u>DEFERREND TAX ASSETS</u>				
Opening Balance		932.00		-
Made During the Year		49,288.00		932.00
Closing Balance		50,220.00		932.00
	TOTAL	50,220.00	TOTAL	932.00
NOTE - 14				
<u>LONG TERM LOANS & ADVANCES</u>				
<u>Deposits (Unsecured)</u>		31,000.00		5,07,344.71
Commerical Tax Deposit	2000.00		2000.00	
Electricity Deposit	0.00		286936.00	
Fdr as security deposit in Krishi Upaj Mandi Samiti Neer	0.00		20000.00	
Krishi Upaj Mandi Deposit (Manasa)	1000.00		1000.00	
Krishi Upaj Mandi Deposit (Nmh)	20000.00		20000.00	
Service Tax (Canvat)	0.00		168154.71	
Telephone Deposit	0.00		1254.00	
Telephone Deposit (Wi-Fi)	2000.00		2000.00	
Vypari Sangh Deposit	6000.00		6000.00	
	TOTAL	31,000.00	TOTAL	5,07,344.71
NOTE - 15				
<u>OTHER NON CURRENT ASSETS</u>				
	TOTAL	-	TOTAL	-
NOTE - 16				
<u>CURRENT INVESTMENT</u>				
	TOTAL	-	TOTAL	-
NOTE - 17				
<u>INVENTORIES</u>				
- <u>Closing Stock</u>		10,92,98,880.14		15,22,66,745.38
- Raw Material	60233510.66		126326367.58	
- Finished Goods	46715055.08		23772763.40	
- Traded Goods	2350314.40		2167614.40	
	TOTAL	10,92,98,880.14	TOTAL	15,22,66,745.38
Note 17.1 Inventories (Raw material, WIP and Finished Goods) are valued at Lower of cost and Market Value.				



SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

CIN NO.: U01100MP2018PLC045146

OSWAL HOUSE, VILLEG KANAWATI, NEEMUCH (M.P.)

FOR THE PERIOD 28.02.2018 TO 31.03.2018

Note : 11

DEPRECIATION AS PER COMPANIES ACT, 2013										NET BLOCK		
S. NO.	Particulars	Depreciat ion Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK		
			Balance As on	Additins during the Year	Deduction During the Year	Total	Balance As on	Additins during the Year	Total	Balance As on	Balance As on	Balance As on
			31.03.18			31.03.19	31.03.18		31.03.19	31.03.19	31.03.2018	31.03.2018
1	Building	9.50%	37,88,096.00	0.00	0.00	37,88,096.00	30564.00	356966.00	38,75,30.00	3400566.00	3757532.00	3757532.00
2	Computer	63.16%	42,588.00	71,778.00	0.00	114,366.00	2285.00	29306.00	31,591.00	82775.00	40303.00	40303.00
3	Furniture & Fixture	25.89%	1,93,239.00	25,488.00	0.00	218,727.00	4249.00	54389.00	58,638.00	160089.00	188990.00	188990.00
4	Weigh Brize	25.89%	2,32,227.00	0.00	0.00	232,227.00	5106.00	58802.00	63,908.00	168319.00	227121.00	227121.00
5	Kanta (Weight Machine)	25.89%	-	15,000.00	0.00	15,000.00	0.00	1883.00	1883.00	13117.00	0.00	0.00
6	Plant & Machinery	18.10%	30,63,881.00	67,255.00	0.00	30,63,881.00	47100.00	546037.00	59,31,37.00	24,70,744.00	30,16,781.00	30,16,781.00
7	DG 10 Set KVA	18.10%	-	17,321.42	0.00	17,321.42	-	3102.00	3102.00	64153.00	0.00	0.00
8	Mobile Phone	18.10%	-	0.00	0.00	0.00	-	2139.00	2139.00	15182.42	0.00	0.00
9	Printing & Office Equipment	31.23%	14,411.00	0.00	0.00	14,411.00	382.00	4381.00	4763.00	9648.00	14029.00	14029.00
10	Two Wheeler	25.89%	8,294.00	0.00	0.00	8,294.00	182.00	2100.00	2,882.00	6012.00	8112.00	8112.00
11	Land	0.00%	8,62,162.00	0.00	0.00	8,62,162.00	0.00	0.00	0.00	862162.00	862162.00	862162.00
	Total		82,04,898.00	1,96,842.42	0.00	84,01,740.42	89,868.00	10,59,105.00	11,48,973.00	72,52,767.42	81,15,030.00	81,15,030.00
			82,04,898.00	0.00	0.00	82,04,898.00	0.00	89,868.00	89,868.00	81,15,030.00	82,04,898.00	82,04,898.00

In the Opinion of the Management, There is no Impairment in the carrying cost of Fixed Assets of the Company in terms of AS-28

Sanjay

SANJAY KUMAR BAIGANI
DIN No.: -0007921083
(DIRECTOR)

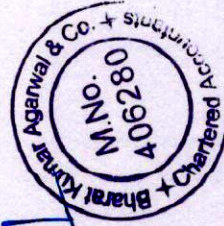
Anil

ANIL KUMAR NAHATA
DIN No.: -0007921005
(DIRECTOR)

For, BHARAT KUMAR AGARWAL & CO.

CHARTERED ACCOUNTANTS

FRN No.: 012245C



CA BHAVESH SINHAL
(PARTNER)
M.No. 406280

SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

CIN NO.:-U01100MP2018PLC045146

OSWAL HOUSE, VILLEG KANA WATI, NEEMUCH (M.P.)

FOR THE PERIOD 28.02.2018 TO 31.03.2018

Note :11 DEPRECIATION AS PER INCOME TAX

S. NO.	Particulars	Dep. Rate	Balance As on 31.03.18	Additions during the Year		Deduction during the Year	Total As on 31.03.2019	Depreciation For the Year	NET WDV As on 31.03.2019
				01.04.2018 to 30.09.2018	01.10.2018 to 31.03.2019				
1	Building	10	37,53,343.00	0.00			3753343.00	375334.00	3378009.00
2	Computer	40	40,829.00		71778.00		112607.00	45043.00	67564.00
3	Furniture & Fixture	10	1,91,466.00	25488.00			216954.00	21695.00	195259.00
4	Weigh Brize	15	2,28,862.00				228862.00	34329.00	194533.00
5	Kanta (Weight Machine)	15	-		15000.00		15000.00	2250.00	12750.00
6	Plant & Machinery	15	30,19,609.92				3019609.92	452941.00	2566668.92
7	DG 10 Set KVA	15	-		67255.00		67255.00	10088.00	57167.00
8	Mobile Phone	15	-	17321.42			17321.42	2598.00	14723.42
9	Printing & Office Equipment	15	14,202.00				14202.00	2130.00	12072.00
10	Two Wheeler	15	8,174.00				8174.00	1226.00	6948.00
11	Land	0	8,62,162.00				862162.00	0.00	862162.00
12							0.00	0.00	0.00
	Total		8118647.92	42809.42	154033.00	0.00	8315490.34	947634.00	7367856.34

For, BHARAT KUMAR AGARWAL & CO.

CHARTERED ACCOUNTANTS

FRN No. :-012245C



CA BHAVESH SINHAL
(PARTNER)

M. NO. 406280

Sanjay
SANJAY KUMAR BAIGANI

DIN No. :-0007921083

(DIRECTOR)

Anil
ANIL KUMAR NAHATA

DIN No. :-0007921005

(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD
CIN NO.:-U01100MP2018PLC045146
OSWAL HOUSE, VILAGE KANAWATI, NEEMUCH (M.P.)

NOTE - 18				
TRADE RECEIVABLE (Unsecured Considered Good)				
- Debtors Considered Good (Against Trading of Goods)		9,39,08,584.00		6,14,00,732.82
- More then 6 Months	1329813.00		1928479.50	
- Not More Then 6 Months	88368941.00		55302253.32	
- Doubtful Debtors (Against Trading of Goods)				
- Receivables which have significant increase in C	4209830.00		4170000.00	
	93908584.00		61400732.82	
	TOTAL	9,39,08,584.00	TOTAL	6,14,00,732.82
NOTE - 19				
CASH & CASH EQUIVALENT				
- Cash in Hand		21,11,779.00		42,229.50
- Balances With Bank		5,46,609.43		25,12,536.01
Axis Bank - I	0.00		178721.92	
Axis Bank - II	241949.00		100000.00	
Central MP Gramin Bank	30260.59		1976946.09	
IDBI Bank - I	0.00		63861.00	
Indusind Bank - I	0.00		6504.00	
Petro Card	0.00		35.00	
Union Bank of india - I	0.00		4662.00	
Union Bank of india - II	0.00		62621.00	
Union Bank of india - III	87456.35		69185.00	
Union Bank of India, Nimbahera	85943.49		50000.00	
HDFC Bank	101000.00		0.00	
	TOTAL	26,58,388.43	TOTAL	25,54,765.51
NOTE - 20				
SHORT TERM LOANS & ADVANCES (Unsecured)				
Loans & Advances recoverable in Cash or in Kind		31,390.00		1,11,74,496.28
- Edelwise Agri Warehouse, Jaipur (Raj) (TDS)	31390		-	
- Pantomath Capital Advisor Pvt Ltd, Mumbai	-		39,855.00	
- M/s Ashish & Company, Nimbahera (Advacne	-		98,00,000.00	
- Other Loans & Advances	-		12,98,641.28	
- Mohinder Pal	-		36,000.00	
Prepaid Expenses		1,35,543.00		66,545.00
- Prepaid Insurance	1,05,543.00		25,051.00	
- Prepaid Membership Fees	-		41,494.00	
- Prepaid Food Licence	30,000.00		-	
Statutory Advances		35,60,200.00		23,95,529.77
- Advance Income Tax (Current Year)	35,60,200.00		23,14,862.00	
- TDS on Godown Rent	-		33,000.00	
- GST Input Rebate	-		47,667.77	
	TOTAL	37,27,133.00	TOTAL	1,36,36,571.05
NOTE - 21				
OTHER CURRENT ASSETS				
- Preliminary Expenses (To the Extent Not Write Off)		4,06,544.00		4,68,325.00
	TOTAL	4,06,544.00	TOTAL	4,68,325.00

As per our Audit Report Even Date Attached
FOR, BHARAT KUMAR AGARWAL & CO
CHARTERED ACCOUNTANT
 FRN No.:-012245C

CA BHAVESH SINHAL
PARTNER
M.N 406280
Dated:- 22.05.2019
Place:- Neemuch (M.P.)



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

SANJAY KUMAR BAIGANI
 DIN No.:-0007921083
(DIRECTOR)

ANIL KUMAR NAHATA
 DIN No.:-0007921005
(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

CIN NO.:-U01100MP2018PLC045146

OSWAL HOUSE, VILGGE KANAWATI, NEEMUCH (M.P.)

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT

PARTICULARS	Amount (Rs.)	Amount (Rs.)
	31.03.2019	31.03.2018
NOTE - 22		
<u>REVENUE FROM OPERATION</u>		
- Revenue from Sales of Manufactured Goods	72,67,08,331.32	-
- Revenue from Sales of Traded Goods	4,82,07,929.16	7,76,72,573.60
Total	77,49,16,260.48	7,76,72,573.60
NOTE - 23		
<u>OTHER INCOME</u>		
- Godown Rent	-	30,000.00
- Forex Difference Income	2,66,687.00	-
- Income from export certificate sales	1,04,726.00	-
- Discount and Rate Diff. (Received)	3,36,802.63	-
Total	7,08,215.63	30,000.00
NOTE - 24		
<u>Cost or Material Consumed</u>		
- Purchase of goods	67,19,00,047.85	7,72,48,804.00
- Import of goods	8,17,288.70	-
- Freight Expense	1,30,94,639.00	1,75,105.00
- Power charges	13,99,161.00	-
- Trade Discount	22,37,221.02	84,486.59
- Hammali Expense	11,81,547.00	2,06,138.00
- Mandi & Nirashit Tax	39,50,996.00	3,56,894.00
- Wages & Grading Charges	35,18,982.00	33,213.00
Total	69,80,99,882.57	7,81,04,640.59
NOTE - 25		
<u>CHANGE IN INVENTORY</u>		
<u>(A) Change in Finished Goods Inventory</u>		
Opening Inventory	2,37,72,763.40	14,66,50,813.13
Less:- Closing Inventory	4,67,15,055.08	2,37,72,763.40
Net (A)	(2,29,42,291.68)	12,28,78,049.73
<u>(B) Change in Raw Material Inventory</u>		
Opening Inventory	12,63,26,367.58	-
Less:- Closing Inventory	6,02,33,510.66	12,63,26,367.58
Net (B)	6,60,92,856.92	(12,63,26,367.58)
<u>(C) Change in Traded Goods Inventory</u>		
Opening Inventory	21,67,614.40	-
Less:- Closing Inventory	23,50,314.40	21,67,614.40
Net (C)	(1,82,700.00)	(21,67,614.40)
Total (A+B+C)	4,29,67,865.24	(56,15,932.25)
NOTE - 26		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
- Employee Benefit Expenses (PF & ESI)	20,936.00	-
- Allowances to Director	1,10,000.00	-
- Remuneration to Directors	9,40,000.00	-
- Sitting Fees of Directors	3,00,000.00	1,50,000.00
- Salary to Employee	13,34,903.00	91,970.00
Total	27,05,839.00	2,41,970.00



SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

CIN NO.:-U01100MP2018PLC045146

OSWAL HOUSE, VILLEG KANAWATI, NEEMUCH (M.P.)

PARTICULARS	Amount (Rs.)	Amount (Rs.)
	31.03.2019	31.03.2018
NOTE - 27		
<u>FINANCIAL COST</u>		
- Bank Charges	23,800.12	26,984.02
- Bank Interest Charges	94,67,949.38	8,06,367.50
- Bank Processing Fee	2,00,000.00	-
- Finance Charges	6,77,394.68	-
- Finance Interest Charges	11,54,535.00	-
- Other Loan Interest paid	45,82,334.00	4,30,415.00
	1,61,06,013.18	12,63,766.52
NOTE - 28		
<u>OTHER EXPENSES</u>		
- Audit Fees	100000.00	35000.00
- Dalali Expenses	617151.00	254756.90
- Insurance Expenses	31653.00	2784.00
- Legal Charges	155700.00	30000.00
- Misc. Office Expenses	220016.00	840.00
- Vehicle and Petrol & Diesel Expenses	104660.00	3000.00
- Electricity Charges	179896.00	75632.00
- Professional Tax	2500.00	5000.00
- Repair & Maintenance Exp.	491392.16	88481.43
- Round Off	-20.73	-0.30
- Telephone & Mobile Exps.	77964.00	3960.00
- Ware House Rent	2350038.00	526627.00
- Licence, Fees & Subscription Exps.	259540.00	4610.00
- Printing & Stationary	50076.42	0.00
- Advertisement Exps.	5000.00	0.00
- Taxes, Rates & Levies	224198.31	0.00
- Office Rent	6000.00	0.00
- Postage & Courier Expenses	15908.00	0.00
- Preliminary Exps. Written Off	101636.00	0.00
- Selling and Distribution Expenses	11975.00	0.00
- Travelling Exps.	75004.90	0.00
	50,80,288.06	10,30,691.03

As per our Audit Report Even Date Attached
FOR, BHARAT KUMAR AGARWAL & CO
CHARTERED ACCOUNTANT
 FRN No.:-0122450



CA BHAVESH SINHA
PARTNER
M.N 406280
Dated:- 22.05.2019
Place:- Neemuch (M.P.)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD


SANJAY KUMAR BAIGANI
 DIN No.:-0007921083
(DIRECTOR)


ANIL KUMAR NAHATA
 DIN No.:-0007921005
(DIRECTOR)

STATEMENTS INVENTORIES AS ON 31.03.2019

S.No.	Item Name	Unit of Measurement	Opening Stock	Opening Amount	Quantity Purchase	Purchase Amount	Consumption in the previous year	Quantity manufactured during the year	Sales	Sales Amount	Closing Stock	Closing Amount	Shortage/ excess	Yield %	Yield %
RAW MATERIAL															
1	Packing Material			109479.07		362858.158						251542.50	0.000		
2	Chemical			0.00		17150.00							0.000		
3	ISABGOL	Quintal	142.425	1182127.50	24072.880	19123066.157	23292.771				490.175	3894930.55	432.359	100.00	
4	Wheat	Quintal	8800.063	18172130.10	61919.093	124375477.46	70202.289						448.867	100.00	
5	SOYABEAN	Quintal	29257.115	101814760.20	67181.855	228045129.79	80021.820				15213.000	52028460.00	1204.150	100.00	
6	CHANA	Quintal		3981.10									0.971		
7	MASUR	Quintal	680.810	2535009.65							680.810	2535009.65	0.000		
8	URAD	Quintal	339.703	1523567.96							339.703	1523567.96	0.000		
	RAW MATERIAL TOTAL		0	39221.087	126326367.58	153173.828	547297000.40	173584.880	0.000	0.000	16723.688	60233510.66	2086.347		
FINISHEDGOODS															
1	ISABGOL Packed	Quintal						10.000	10.000	95000.00			0.000		0.04
2	HUSK	Quintal						6404.983	9474.380	293071168.02	193.830	5696857.53	0.000		27.50
3	Wheat (Graded)	Quintal	762.797	22731350.60	2500.430	76585989.79		43606.154	43606.154	97503226.30			0.000		62.05
4	Soyabean (Graded)	Quintal						60440.870	50805.970	189176395.91	9634.900	34146085.60	0.000		75.53
	FINISHEDGOODS TOTAL		74.83	762.797	22731350.60	2500.430	76585989.79	0.000	110462.007	103896.504	9828.730	39847943.13	0.000		
BYPRODUCT															
1	Cattel Feed	Quintal						16877.788	14242.900	27412993.00	3051.000	5150088.00	0.000		72.46
2	WHEAT	Quintal						26664.135	26655.190	52170068.09	8.945	16646.65	0.000		37.95
3	SOYABEAN	Quintal						19580.950	19073.850	67279480.00	507.100	1705377.30	0.000		24.47
	BYPRODUCT TOTAL		18.95	548.112	1041412.80	1050.000	1724100.00	0.000	63122.873	61153.940	3567.945	68721.11.95	0.000		
TRADED GOODS															
1	SARSO (RAYDA)	Quintal							260.000	1077142.86	601.280	2167614.40	0.000		
2	AJWAIN	Quintal							185.650	1776075.00			1.100		
	TRADED GOODS TOTAL		0.37	601.280	2167614.40	446.750	2608603.00	0.000	445.650	2853217.86	601.280	2167614.40	1.100		
BRANCH GOODS															
1	Wheat (Graded) NBH	Quintal							10523.300	23767077.30	90.000	182700.000	102.250		
2	SARSO (RAYDA) NBH	Quintal							5775.600	21587634.00			3.600		
	BRANCH GOODS TOTAL		5.85	0.000	0.00	16494.750	43684354.66	0.000	16298.900	45354711.30	90.000	182700.00	105.850		
	GRAND TOTAL			41133.276	152266745.38	173665.758	671900047.85	173584.880	173584.880	181794.994	30810.743	109298880.14	2194.397		
RAW MATERIAL															
	RAW MATERIAL TOTAL			126326367.58								60233510.66			
	FINISHEDGOODS TOTAL			23772763.40								46715055.08			
	TRADED GOODS TOTAL			2167614.40								2350314.40			
	GRAND TOTAL			152266745.38								109298880.14			

For, BHARAT KUMAR AGARWAL & CO.

CHARTERED ACCOUNTANTS

FRN No.: 012744

Dr. BHAVESH SINHAL

(PARTNER)

M.NO. 406280

SANJAY KUMAR BAIGANI

DIN No.: 0007921083

(DIRECTOR)

ANIL KUMAR NAHATA

DIN No.: 0007921005

(DIRECTOR)



SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

OSWAL HOUSE, VILLEG KANAWATI, NEEMUCH (M.P.)

Cash Flow for the Period 01.04.2018 to 31.03.2019

CIN NO.:U01100MP2018PLC045146

(Amount in Rs.)

Particulars	31.03.2019		31.03.2018	
	Amount	Total Amount	Amount	Total Amount
Cash flows from operating activities				
Profit before taxation & Extraordinary Items		96,05,483.06		25,87,569.71
Adjustments for:				
Depreciation	10,59,105.00		89,868.00	
Investment income	-		-	
Interest Expenses	1,61,06,013.18		12,63,766.52	
Working capital changes:				
(Increase) / Decrease in trade and other receivables	(3,25,07,851.18)		5,67,14,148.00	
(Increase) / Decrease in other Current Assets	99,11,138.05		(1,14,47,185.77)	
(Increase) / Decrease in inventories	4,29,67,865.24		(56,15,932.25)	
Increase / (Decrease) in Short Term Provisions	16,59,993.35		88,426.00	
Increase / (Decrease) in trade payables	(6,21,67,658.64)	(2,29,71,395.00)	(5,03,53,418.71)	(92,60,328.21)
Cash generated from operations		(1,33,65,911.94)		(66,72,758.50)
Income taxes paid		24,29,239.00		6,67,231.00
CASH FLOW BEFORE EXTRAORDINARY ITEMS		(1,57,95,150.94)		(73,39,989.50)
LESS : EXTRAORDINARY/EXCEPTIONAL ITEMS /DISCONTINUING		6,81,155.71		-
Net cash from operating activities		(1,64,76,306.65)		(73,39,989.50)
Cash flows from investing activities				
Investment income	-	-	-	-
(Increase) / Decrease in Long Term Investment & Loans	4,76,344.71	-	-	-
Increase in Fixed Assets	(1,96,842.42)	2,79,502.29	-	-
Net cash used in investing activities		2,79,502.29		-
Cash flows from financing activities				
Interest Expenses	(1,61,06,013.18)		(12,63,766.52)	
Increase / (Decrease) in Loans & Advances from bank	3,24,42,941.46		1,01,96,915.61	
Increase / (Decrease) in Capital	-		3,40,00,000.00	
Increase / (Decrease) in long-term borrowings	-	1,63,36,928.28	(3,45,73,650.00)	83,59,499.09
Net cash used in financing activities		1,63,36,928.28		83,59,499.09
Net increase in cash and cash equivalents		1,40,123.92		10,19,509.59
Cash and cash equivalents at beginning of period		25,54,765.51		15,35,255.92
Cash and cash equivalents at end of period		26,58,388.43		25,54,765.51

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

As per our Audit Report Even Date Attached
FOR, BHARAT KUMAR AGARWAL & CO
CHARTERED ACCOUNTANT
FRN No.:0122450

CA BHAVESH SINHAL
PARTNER
M.N 406280
Dated:- 22.05.2019
Place:- Neemuch (M.P.)



Sanjay

SANJAY KUMAR BAIGANI
DIN No.:0007921083
(DIRECTOR)

Anil

ANIL KUMAR NAHATA
DIN No.:0007921005
(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD
CIN NO.:-U01100MP2018PLC045146
OSWAL HOUSE, VILLEG KANAWATI, NEEMUCH (M.P.)

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note No. 1 to the financial statements for the year ending on 31st March, 2019

Note 1(a) Background of the Company

The Company was originally registered as a Partnership firm as "M/s Oswal Psyllium Exports" dated December 14, 2007 which was then converted into public limited company i.e. **SHREE OSWAL PSYLLIUM EXPORTS INDIA LIMITED** having CIN : **U01100MP2018PLC045146** vide fresh certificate of incorporation dated **February 28, 2018**.

The Registered office of the company is situated at Oswal House, Opposite Bal Kavi Bairagi College, Village- Kanawati, Neemuch-458441, Madhya Pradesh, India.

ShreeOswal Psyllium Exports India Limited (the "Company") is a limited company incorporated in India under the provisions of the Companies Act, 2013. The Company is a Processing unit involved in processing of PSYLLIUM HUSK along with Trading of Agriculture Produce.

Note 1(b) SIGNIFICANT ACCOUNTING POLICIES :-

1 (i) Basis of Accounting:-

The financial statements are prepared in accordance with the applicable Accounting Standards as prescribed under section 133 of The Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 except as required by Accounting Standard No.-15 "Employees benefits" under the Historical cost convention, on accrual basis.

The Financial Statements are prepared under the Historical Cost Convention using the accrual method of accounting, in accordance with the accounting standards prescribed by the Institute of Chartered Accountants of India. However, the insurance claims and other than cash compensatory incentives are accounted on the basis of receipt. The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis, except in case of significant uncertainties relating to the income.

(ii) Use Of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that effect the reported amount of assets and liability on the date of financial statement and the reported amount of revenue and expenses during the reporting period. Difference between actual result and estimates are recognized in the period in which the result are known/materialized.

2 Revenue Recognition:-

Revenue has been considered as per AS 9- Revenue Recognition issued by Institute of Chartered Accountants of India.

(a) Items of income & expenditure are accounted for on accrual basis.

(b) Sales of goods are recognized on dispatch of goods to customers or when substantial risk and rewards of ownership are transferred by company.

(c) Service Income is recognized, net of service tax, when related services are provided.

3 Taxes on Income:-

(a) **Current Taxes :-** Income Tax expenses comprises current tax and deferred tax charges or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.

(b) **Deferred Tax** is determined using the tax rates and the tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred Tax Assets are recognized and carried forward only if there is reasonable certainty of its realization. However in case of carried forward losses and unabsorbed depreciation under the Income Tax Act, 1961, the Deferred Tax Asset is recognized if and only if there is a virtual certainty backed by convincing evidence of its realization. Such assets are reviewed at each Balance Sheet date to reassess its realization.

4 Provisions and Contingent Liability:-

A Provision is recognized, if as a result of past event the company has a present obligation that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the Obligation.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise.



SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD**CIN NO.:-U01100MP2018PLC045146****OSWAL HOUSE, VILAGE KANAWATI, NEEMUCH (M.P.)****5 Fixed Assets:-**

Fixed assets are stated at cost less accumulated depreciation and impairment loss if any. The company capitalized all costs relating to acquisition and installation of fixed assets till the date on which the assets first put to use for commercial purpose.

6 Impairment of Assets:-

Pursuant to "AS-28 Impairment of Assets" issued by the Central Government under the Companies (Accounting Standard) Rules 2006 for determining impairment in the carrying amount of fixed assets, the management has concluded that since recoverable amount of fixed Assets is not less than its carrying amount, therefore no provision is required for impairment in respect of fixed Asset of the company.

7 Depreciation:-

Depreciation on tangible assets is provided on "Written down Value Method" at the rate prescribed in schedule II of the companies act 2013 for the number of days the assets has been put to use and over the useful lives of the assets estimated by the management. The Management estimates are based on the useful life provided in the Schedule II to Companies Act 2013. The useful life of various assets are mentioned in the below mentioned chart.

Major Head	Assets included	Useful Life
Building	Building	30 Years
Plant & Equipment	Plant & Machinery	15 Years
Furniture & Fittings	All Furniture & Fixtures	10 Years
Office Equipment	Printing & Office Equipment	5 Years
Vehicle	Weigh Brize & Two Wheeler	10/8 Years
Computer and Data Processing Units	Computers	3 Years

8 Earnings per Share:-

Basic Earning per Share is calculated by dividing the Net Profit after tax attributable by the number of weighted average equity shares outstanding during the year.

Particulars	Amount (Rs.) 31.03.2019	Amount (Rs.) 31.03.2018
	65,44,376.35	19,21,270.71
Net Profit After Tax	35,00,000	1,00,000
No of Share at the Beginning of the Year	-	34,00,000
Add:- Share issued during the year	35,00,000	35,00,000
No of share outstanding at the end of the year	35,00,000	4,29,032
Weighted Average no of Shares		
	1.87	0.55
EPS a) Basic	1.87	4.48
b) Diluted		

Calculation of Weighted Average No. of Shares as on 31.03.2019

Shares	No of Days	Period	Weighted Avg Shares
35,00,000	365	01.04.2018 to 31.03.2019	3500000
-	0	0	0
			3500000

Total Weighted Avg. Shares**Calculation of Weighted Average No. of Shares as on 31.03.2018**

Shares	No of Days	Period	Weighted Avg Shares
1,00,000	31	28.02.2018 to 31.03.2018	100000
34,00,000	3	28.03.2018 to 31.03.2018	329032
			429032

Total Weighted Avg. Shares**9 Investments:-**

Investments are either classified as current or noncurrent based on management's intention. Long term investments are stated at cost less other than temporary decline in the value of such investments, determined separately for each individual investment.

10 Foreign Currency Transactions:-

As per information provided by the Management, the Company has purchase goods in foreign currency. The same has been recorded on the rate specified in Bill of Entry and the difference of exchange has been credited to profit and loss account



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- 11 Valuation of Inventories:-**
The inventories are physically verified at regular intervals by the Management. Raw materials, stores and spares are valued at cost and net of credits under scheme under CENVAT Rules and GST Rules. Finished goods and trade goods are valued at cost or market value whichever is lower.
- 12 Preliminary Expenses:-**
During the current year the company do not have any preliminary expenses which is expensed from profit and loss account but company incurred Preliminary expenses which are shown in Balance Sheet under "Other Current Assets" and are carried forward to be written off in the next year.
- 13 Prior Period Expenses:-**
Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. No Prior Period Expenses are included in the Current Financial Statements.
- 14 Management Remuneration:-**
Disclosures with respect to the remuneration of directors and employees as required under section 197 of Companies Act, 2013 and Rule 5 (1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been provided in the below mentioned table:

A. Remuneration to Directors, Managing Director, WTD and /or Manager:

Particulars of Remuneration	Designation	Total Amount (Rs.)	
		31.03.2019	31.03.2018
1. Sitting Fees			
a) Shri Sanjay Kumar Baigani	Director	1,50,000.00	50,000.00
b) Shri Anil Kumar Nahata	Director	1,50,000.00	50,000.00
c) Smt. Padma Nahta	Whole Time Director	-	25,000.00
d) Smt. Kiran Devi Begani	Whole Time Director	-	25,000.00
Total		3,00,000.00	1,50,000.00
Particulars of Remuneration of KMP	Designation	Total Amount (Rs.)	
		31.03.2019	31.03.2018
2. Remuneration of KMP			
a) Smt. Padma Nahta	Whole Time Director	4,70,000.00	-
b) Smt. Kiran Devi Begani	Whole Time Director	4,70,000.00	-
Total		9,40,000.00	-
Particulars of Other than Remuneration	Designation	Total Amount (Rs.)	
		31.03.2019	31.03.2018
3. Any Other Payment			
a) Smt. Padma Nahta	Whole Time Director	50,000.00	-
b) Smt. Kiran Devi Begani	Whole Time Director	60,000.00	-
Total		1,10,000.00	-

- 15 Total**
Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand, fixed deposits with banks which are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.
- 16 Segment Reporting:-**
The Company is engaged in the business of Processing of Psyllium Husk which is considered to be the only reportable business segment as per Accounting Standard 17 on Segment Reporting. The Company mainly operates in India and there is no other significant geographical segment.

Note 1(c) NOTES TO ACCOUNTS:-

- 1 The Financial Statements for the year ended on 31st March, 2019 are prepared based on Schedule III of Companies Act, 2013.
- 2 The Micro Small and Medium Enterprise registered under The Micro small and Medium Enterprise Development Act 2006 have been taken based on the list of MSME creditors provided by the management. However, as the Company has not received any claims in respect of such interest and as such, no provision has been made in the books of accounts.



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3 Related Party Disclosures (AS 18) :-

(a) Related party and their relationship

1. DIRECTOR	1. Shri Sanjay Baigani 2. Shri Anil Kumar Nahata 3. Smt. Kiran Devi Begani 4. Smt. Padma Nahta
2. Holding Company	1. M/s ShreeOswal Seeds & Chemicals Ltd.

Notes

- i) The related party relationships have been determined by the company on the basis of the requirements of the Accounting Standard (AS)-18 "Related Party Disclosures".
- ii) The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the current year / previous year.

(b) Transactions with the related parties :

(Amount in Rs.)

Particular	For the Period Ended on 31.03.2019				
	Interest Paid	Loan Repay-ment Made	Remuneration Paid/Payable	Sitting Fees	Leave Encashment
Other Directors					
1. Shri Sanjay Baigani	8,68,058.00	85,39,275.35	-	1,50,000.00	-
2. Shri Anil Kumar Nahata	3,55,240.00	35,30,194.35	-	1,50,000.00	-
3. Smt. Kiran Devi Begani	-	-	4,70,000.00	-	60,000.00
4. Smt. Padma Nahta	-	-	4,70,000.00	-	50,000.00
Holding Company					
Particular	Loan Accepted	Interest Paid	Loan Repay-ment Made	Purchase	Electricity Charges Paid
1. M/s ShreeOswal Seeds & Chemicals Ltd.	6,36,40,000.00	33,57,150.00	2,10,00,000.00	60,42,904.00	15,76,164.00

Particular	For the Period Ended on 31.03.2018				
	Remuneration Paid/Payable	Sitting Fees	Any Payment	Other	
Other Directors					
1. Shri Sanjay Baigani	-	50,000.00		-	
2. Shri Anil Kumar Nahata	-	50,000.00		-	
3. Smt. Kiran Devi Begani	-	25,000.00		-	
4. Smt. Padma Nahta	-	25,000.00		-	
Holding Company					
Particular	Godown Rent Received	Interest Paid	Loan Repay-ment Made	Sales	Electricity Charges Paid
1. M/s ShreeOswal Seeds & Chemicals Ltd.	30,000.00	3,42,187.00	1,51,19,844.00	2,83,65,935.10	75,350.00

(c) Balances with the related parties :

(Amt in Rs.)

Name of Related Party	Relationship	Payable / Receivable	31.03.2019	31.03.2018
Smt Kiran Devi Baigani	Director	Remuneration & Other Payable	1,60,000.00	25,000.00
Smt Padma Nahta	Director	Remuneration & Other Payable	1,50,000.00	25,000.00
Shri Sanjay Kumar Baigani	Director	Loan Payable	-	85,39,275.35
Shri Anil Kumar Nahata	Director	Loan Payable	-	35,30,194.35
Shri Sanjay Kumar Baigani	Director	Sitting Fees	1,35,000.00	50,000.00
Shri Anil Kumar Nahata	Director	Sitting Fees	1,35,000.00	50,000.00
Unsecured Loan Outstanding				
M/s ShreeOswal Seeds & Chemicals Ltd	Holding Company	Loan Payable	53979748.00	3034254.19
TOTAL			69813471.89	15253723.89



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4 Accounting for Taxes on Income (AS 22) Deferred Tax Liability/Asset :-

Pursuant to the accounting standard on 'Accounting for Taxes on Income' (AS-22), deferred tax liability / (assets) are as under -		
Particular	Amount (Rs.)	
	31.03.2019	31.03.2018
(A) Depreciation as per Companies Act	1059105.00	89868.00
(B) Depreciation as per Income Tax Act	947634.00	86250.00
(C) Timing Difference (A-B)	111471.00	3618.00
(D) Deferred Tax Assets	49288.00	932.00

The Company has recognized deferred tax asset on depreciation as per books of accounts and depreciation allowable as per Income Tax Act, 1961. The Net deferred tax asset is disclosed on the face of the Balance Sheet.

5 Figures in Brackets indicate negative values.

6 Unsecured loans, advances from customers, advances recoverable in cash or in kind, investments and various other parties are subject to confirmations.

7 The management of the company has carried out an exercise to ascertain impairment of Fixed Assets, if any, In the opinion of the management of the company there are no indication of impairment of assets as at 31/03/2019 and therefore no effect of impairment is required to be given in the books of accounts.

8 Cash balance is taken as valued & certified by management.

9 **Pending Litigations and Criminal Proceedings:-**
As details provided by management and further verified by us, apart from those as stated below there are no outstanding litigations, suits, criminal or civil prosecutions, proceedings or tax liabilities against / by the Company, directors, promoters and group entities and there are no defaults, non-payment of statutory dues, over-dues to banks/financial institutions, default against banks/financial institutions by Company, default in retention of full security as per terms of issue/ other liabilities, no amount so we to small scale undertakings or any other creditor exceeding 1 lakh, which is outstanding for more than 30 days, no proceedings initiated for economic / civil / any other offences other than unclaimed liabilities of our Company and no disciplinary action has been taken by SEBI or any stock exchange against the Company, Promoters, Directors and group entities.

Further, there are no show-cause notices/claims served on Company, promoters, directors or group entities from any statutory authority/revenue authority that would have a material adverse effect on the business.

a. Outstanding Statutory Dues Related to Direct Tax:-

The Total amount outstanding relating to direct tax which are verified through the online portals of income tax and traces portal or payable in the books of accounts are attached in the below mentioned table: -

Financial Period	Defaults (Amount in Rs.)	Related to statute
2017-18*	2356.50	Income Tax - TDS
2016-17*	10551.20	Income Tax - TDS
2015-16*	1720.50	Income Tax - TDS
Prior Years*	4830.00	Income Tax - TDS

* Related to Partnership Firm before conversion into Company.

* Related to Partnership Firm before conversion into Company.

10			Amount (Rs.)	Amount (Rs.)
			31.03.2019	31.03.2018
	Auditor's Remuneration:-			
	Particulars			
	Payment to the auditors comprises (net of service tax input credit, where applicable):			
	(i) As Auditors - Statutory audit		50,000.00	20,000.00
	(ii) For taxation matters (Including Tax Audit fees)		50,000.00	15,000.00
	(iii) For other services		-	-
Total		1,00,000.00	35,000.00	

11 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	Amount (Rs.)
1. Principal & Interest amount due and remaining unpaid	NIL
2. Payment made beyond the appointed day during the year	NIL
3. Interest Accrued and unpaid	NIL

There are no specific claims from suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 during the year.



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12	Employee Benefit Plans:-	Particulars	PF & ESI	Amount (Rs.)	Amount (Rs.)
				31.03.2019	31.03.2018
		(a) Defined Contribution Plans			
		The Company is not participating under the recognised provident fund during the year for defined contribution plans for qualifying employees.		20,936.00	NIL
		(b) Defined Benefit Plans			
		The Company is not participating in any plans for securing the liability of gratuity for its employees.		NIL	NIL

- 13 **Expenditure on Research & Development**
 During the year, the company has not incurred any expenditure on Research & Development.

As per our Audit Report Even Date Attached
 FOR, BHARAT KUMAR AGARWAL & CO
 CHARTERED ACCOUNTANTS
 FRN No.:-012245C

CA BHAVESH SINHAL
 PARTNER
 M.N 406280
 Dated:- 22.05.2019
 Place:- Neemuch (M.P.)



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
 SHREEOSWAL PSYLLIUM EXPORTS INDIA LTD

Sanjay
 SANJAY KUMAR BAIGANI
 DIN No.:-0007921083
 (DIRECTOR)

Anil
 ANIL KUMAR NAHATA
 DIN No.:-0007921005
 (DIRECTOR)